

	A	B	C	D	E	F	G
1	<b>SIERRA PARK SERVICES, INC. BUDGET &amp; ASSESSMENTS</b>						
	<b>13/14 TO 15/16</b>						
2	<b>BUDGET ITEM</b>	<b>2013 - 2014</b>		<b>2014 - 2015</b>		<b>2015 - 2016</b>	
3		<b>BUDGET</b>		<b>BUDGET</b>		<b>BUDGET</b>	
4							
5	<b>ROADS</b>	\$194,943		\$195,944		\$193,545	
6							
7	<b>TRASH</b>	\$17,125		\$17,522		\$19,300	
8							
9	<b>NEEDLES</b>	\$20,353		\$21,045		\$18,300	
10							
11	<b>COMMON AREA MAINTENANCE</b>	\$10,780		\$17,933		\$16,800	
12							
13	<b>GENERAL ADMINISTRATION</b>	\$5,954		\$14,429		\$29,525	
14	<b>TOTAL =</b>	\$249,155		\$266,873		\$277,470	
15							
16	<b>LESS OTHER INCOME =</b>	\$52,300		\$47,571		* \$45,300	
17	<b>ANTICIPATED EXPENSES =</b>	\$196,855		\$219,302		\$232,170	
18							
19							
20	<b>Roads =</b>	\$171,178		\$170,386		\$168,300	
21	<b>Profit =</b>	\$25,677		\$25,558		\$25,245	
22		\$196,855		\$195,944		\$193,545	
23							
24	<b>Roads Assessment =</b>	\$547		\$546		\$539	
25							
26	<b>Ancillary Services =</b>	\$54,212		\$70,929		\$83,925	
27	<b>Minus Other Income + Profit =</b>	\$77,977		\$73,129		\$70,545	
28		-\$23,765		-\$2,200		\$13,380	
29							
30	<b>Ancillary Services Assessment =</b>	\$0		\$0		\$50	
31							
32							
33	<b>Capital Improvement (Bridge) Add-On =</b>			\$50		\$160	
34							
35		\$547		\$596		\$749	
36							
37	<b>ASSESSMENT DETAIL</b>						
38	<b>Roads =</b>	\$547		\$546		\$539	\$1,632
39	<b>Ancillary =</b>	\$0		\$0		\$50	\$50
40	<b>Bridge Work =</b>	\$0		\$50		\$160	\$210
41	<b>Total =</b>	\$547		\$596		\$749	\$1,892
42							
43	<b>Late Fees =</b>	\$225		\$325		\$275	\$825
44	*						
45	This amount was budgeted for as in previous years. However, as a result of the Final Decision in the Water Company CPCN Case, any payments regarding this amount made by Water to Service were returned.						

<b>SIEERRA PARK SERVICES COMPANY</b>					
<b>2013-2014 BUDGET</b>					
				<b>Expense</b>	<b>Income</b>
<b>Services to be Provided</b>				<b>2013-2014</b>	<b>2013-2014</b>
<b>1.0 Maintain and Repair Roads</b>					
1.1 Administration and Fees					
	1.11	Insurance		21,067	
	1.12	Employee Benefits		4,397	
	1.13	Employee Payroll		25,865	
	1.14	Employee Payroll Taxes		2,587	
	1.15	Franchise Tax		824	
	1.16	Property Tax		3,399	
	1.17	Taxes and Licenses		412	
	1.18	Accounting		2,369	
	1.19	Credit Card Charges		1,500	
		Professional Services			
	1.20	Consulting		12,875	
	1.21	Legal Consulting		15,000	
	1.22	Health & Safety (portaporties)		4,120	
	1.23	Contingency (Merge lots, etc)		3,193	
	1.24	One time setup new org. (actg, bank, utilities, etc.)		5,000	
	1.25	Member Communications		1,236	
		sub total		103,844	
1.2 Operation and Maintenance					
		Maintain Roads and Snow			
	1.21	Removal		36,050	
	1.22	Road Reserves		5,000	
		Road Equipment			
	1.23	Maintenance		15,000	
	1.24	Road Equipment Reserves		5,000	
	1.25	Roads Fuel		7,416	
	1.26	Roads Supplies		773	
		sub total		69,239	
1.3 Clean up Work					
	1.31	Clean drive culverts			
	1.32	Clean ditches		8,235	
	1.33	Clean bar culverts		8,400	
		sub total		16,635	
1.4 Maintain Gate					
	1.41	Gate Expenses		3,989	
	1.42	Telephone		1,236	
		sub total		5,225	
		<b>TOTAL MAINTAIN AND REPAIR ROADS</b>		<b>194,943</b>	
<b>2.0 Refuse Collection and Disposal</b>					
2.1 Administration and Fees					
	3.11	Employee Benefits		362	
	3.12	Employee Payroll		2,130	
	3.13	Employee Payroll Taxes		213	

	3.2	Garbage		14,420
			Total Refuse Collection and Disposal	17,125
<b>3.0 Pine Needle Management</b>				
	3.1	Administration and Fees		
		4.11	Employee Benefits	181
		4.12	Employee Payroll	1,065
		4.13	Employee Payroll Taxes	107
	3.2	Needle Expense		19,000
			Total Pine Needle Collection	20,353
<b>4.0 Maintain Common Areas</b>				
	4.1	Administration and Fees		
		5.11	Employee Benefits	91
		5.12	Employee Payroll	533
		5.13	Employee Payroll Taxes	53
	4.2	Maintain Lake		5,000
	4.3	Fishing Derby		2,000
	4.4	Lodge Supplies		103
	4.5	Maintain Structures		3,000
	4.6	General Maintenance		0
			Total Maintain Common Areas	10,780
<b>5.0 General Administration</b>				
	5.1	Insurance -General		
	5.2	Equipment Rental		0
	5.3	Employee Benefits		124
	5.4	Employee Payroll		727
	5.5	Employee Payroll Taxes		73
	5.6	Utilities		721
	5.7	Fuel		464
	5.8	Bank Charges		300
	5.9	Office Expense		1,545
	5.10	Recreation (4 events)		2,000
			Total General Administration	5,954
			<b>TOTAL COST TO PROVIDE ALL SERVICES =</b>	<b>249,155</b>
			<b>OTHER ANTICIPATED SOURCES OF INCOME</b>	
			Road income from Lease agreement	46100
			Income interest	200
			Income Gate	4000
			Income Fish Derby donations	2000
			<b>TOTAL OTHER ANTICIPATED INCOME =</b>	<b>52300</b>
			<b>TOTAL COST OF SERVICES =</b>	<b>196,855</b>
			<b>TOTAL NUMBER OF LOTS =</b>	<b>360</b>
			<b>ASSESSED AMOUNT PER LOT =</b>	<b>547</b>

Approved Budget 2014-2105		Expense	Income
		2014-2015	2014-2015
2	Maintain and Repair Roads		
2.1	Administration and Fees		
2.11	Insurance	28,000	
2.12	Labor	25,958	
2.13	Property Tax	3,400	
2.14	Taxes and Licenses	100	
2.15	Accounting	15,322	
2.16	Credit Card Charges	1,800	
2.17	Professional Services Consulting	1,000	
2.18	Legal Consulting	13,000	
2.19	Health & Safety (porta poties)	4,740	
2.20	Contingency (Merge lots, etc)	3,000	
2.22	Member Communications	2,924	
	sub total	99,244	
2.2	Operation and Maintenance		
2.21	Maintain Roads and Snow Removal	55,000	
2.22	Road Reserves		
2.23	Road Equipment Maintenance		
2.24	Road Equipment Reserves	10,000	
2.25	Roads Fuel	8,000	
2.26	Roads Supplies	2,000	
	sub total	75,000	
2.3	Clean up Work		
2.31	Clean drive culverts	5,000	
2.32	Clean ditches	8,200	
2.33	Clean bar culverts	8,500	
	sub total	21,700	
2.4	Maintain Gate		
2.41	Gate Expenses		
2.42	Telephone		
	sub total		
	TOTAL MAINTAIN AND REPAIR ROADS	195,944	
3	Refuse Collection and Disposal		
3.1	Administration and Fees		
3.2	3.11 Labor	3,000	
3.2	Garbage	14,522	
	Total Refuse Collection and Disposal	17,522	
4	Pine Needle Collection		
4.1	Administration and Fees		
4.2	4.11 Labor	1,045	
4.2	Needle Expense	20,000	
	Total Pine Needle Collection	21,045	
5	Maintain Common Areas		
5.1	Administration and Fees		
5.2	5.11 Labor	523	
5.2	Maintain Lake	4,084	
5.3	Fishing Derby	0	
5.4	Lodge Supplies	14	
5.5	Maintain Structures	1,181	
5.6	General Maintenance	12,131	
	Total Maintain Common Areas	17,933	
6	General Administration		
6.1	Insurance -General		
6.2	Equipment Rental	1,026	
6.3	Labor	713	
6.4	Utilities	9,239	
6.5	Fuel	0	
6.6	Bank Charges	300	
6.7	Office Expense	1,428	
6.1	Recreation (4 events)	1,723	
	Total General Administration	14,429	
	Roads Expense	195,944	
	Gate		
	Refuse Expense	17,522	
	Needle Expense	21,045	
	Common Areas Expense	17,933	
	General Administration Expense	14,429	
	Total Service Expense	266,873	
	Road income from Lease agreement		46,100
	Income interest		200
	Income Fish Derby donations		2,000
	Total Service Expense minus misc income	193,744	
	Charges per lot for SP Services	544	
	Specesial Reserves to replace Bridge	50	
	Total SP Services per lot	594	
	Profit at 10% Of Road Expense =		
	Profit / 359 =		
	TOTAL SP Service Plus Profit Per Lot =		

<b>SERVICES COMPANY 2015/2016 PROPOSED BUDGET</b>			
<b>ROADS</b>			<b>EXPENSE</b>
1	Maintain and Repair Roads		
	1.0 Administration and Fees		
	1.11 Insurance		\$20,000
	1.12 Property Tax		\$3,400
	1.13 Taxes and Licenses		\$100
	1.14 Accounting		\$16,000
	1.15 Credit Card Charges		\$2,000
	1.16 Professional Services Consulting		\$1,200
	1.17 Legal Consulting		\$15,000
	1.18 Member Communications		\$3,000
	sub total		\$60,700
	2.0 Operation and Maintenance		
	2.21 Maintain Roads and Snow Removal		\$45,000
	2.22 Labor		\$4,100
	2.23 Roads Building Maintenance		\$20,000
	2.24 Road Equipment Maintenance		\$10,000
	2.25 Road Equipment Reserves		\$20,000
	2.26 Roads Fuel		\$2,500
	2.27 Roads Supplies		\$500
	sub total		\$102,100
	3.0 Clean up Work		
	2.31 Clean drive culverts		\$2,200
	2.32 Clean ditches and bar culverts		\$3,300
	sub total		\$5,500
	<b>TOTAL MAINTAIN AND REPAIR ROADS =</b>		<b>\$168,300</b>
<b>ANCILLARY SERVICES</b>			
2	Refuse Collection and Disposal		
	2.1 Labor		\$4,300
	2.2 Garbage		\$15,000
	Total Refuse Collection and Disposal		\$19,300
3	Pine Needle Collection		
	3.1 Labor		\$3,300
	3.2 Needle Expense		\$15,000
	Total Pine Needle Collection		\$18,300
4	Maintain Common Areas		
	4.1 Other Labor		\$1,100
	4.2 Maintain Lake		\$1,100
	4.3 Fuel		\$1,000
	4.4 Lodge Supplies		\$100
	4.5 Maintain Structures		\$2,500

	4.6	General Maintenance	\$11,000
		Total Maintain Common Areas	\$16,800
	5	General Administration	
	5.1	Insurance -General	\$10,000
	5.2	Equipment Purchase / Rental	\$3,000
	5.3	Utilities	\$6,000
	5.4	Fishing Derby	\$2,000
	5.5	Fees	\$500
	5.6	Bank Charges	\$325
	5.7	Health & Safety (porta potties, fire exh., etc.)	\$5,000
	5.8	Office Expense	\$1,200
	5.90	Recreation (4 events)	\$1,500
		Total General Administration	\$29,525
		<b>TOTAL ANCILLARY SERVICES =</b>	<b>\$83,925</b>
<b>INCOME</b>			
		<b>ROADS</b>	<b>REVENUE</b>
		<b>TOTAL 2015/2016 ROADS BUDGET =</b>	<b>\$168,300</b>
		<b>PROFIT (15%) =</b>	<b>\$25,245</b>
			<b>\$193,545</b>
		<b>PER LOT COST (359 Lots) =</b>	<b>\$540.00</b>
		<b>ANCILLARY SERVICES</b>	
		<b>ADDITIONAL SOURCE/INCOME:</b>	
		Income from Water Easement Lease payment	\$44,600
		Income interest	\$200
		Income Fish Derby donations	\$500
			<b>\$45,300</b>
		<b>TOTAL 2015/2016 ANCILLARY SERVICE COST =</b>	<b>\$83,925</b>
		<b>LESS ADDITIONAL INCOME =</b>	<b>\$45,300</b>
			<b>\$38,625</b>
		<b>ALLOCATE 2015/2016 PROFIT TO ANCILLARY SERVICES COSTS =</b>	<b>\$25,245</b>
		<b>2015/2016 ANCILLARY SERVICES PREMIUM (\$50 X 359) =</b>	<b>\$17,950</b>
		<b>END OF YEAR (Expenses to Income) =</b>	<b>\$4,570</b>
<b>BRIDGE REPLACEMENT PROJECT</b>			
	7	Bridge Replacement	
	7.1	Special Reserves (\$50/lot/year - 14/15 and 15/16) =	\$50
		<b>REVENUE (\$17,950)</b>	
		<b>TOTAL 15/16 BILL PER LOT =</b>	<b>\$640</b>